Ontario ☰
Ministry of Municipal Affairs
and Housing

Financial Statement –
Auditor's Report Candidate – Form 4
Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of $10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

	YYYY MM DD				YYYY MM DD		
For the campaign period from (day clerk received nomination)	2022	08	19	to	2022	10	24

☑ Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)

☐ Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name
Ishaq

Given Name(s)
Farooq

Office for Which the Candidate Sought Election
Regional Councilor

Ward Name or Number (if any)
7 & 8

Municipality
City of Brampton

Spending Limit

General ($ 59 221) 64202 ✓

Parties and Other Expressions of Appreciation ($ 5 922) 6420 ✓

Contribution Limit

Contributions from candidate and Spouse $ 18930 ✓

☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Farooq Ishaq _____ , declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

_____
Signature of Candidate

2023-03-20
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2023/03/20	3:21 PM		SHan S.

Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed

$ _____

INCOME

Total amount of all contributions (from line 1A in Schedule 1) +	$ 1 382	see Note *
Revenue from items $25 or less +	$	
Sign deposit refund +	$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2) +	$	see Note *
Interest earned by campaign bank account +	$	
Other (provide full details)		
	+ $	—
	+ $	—
	+ $	—
	+ $	—
	+ $	—
	+ $	—

Add Item (+)

Total Campaign Income (Do not include loan) = $ 1 382   C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1) +	$	see Note *
Advertising +	$	
Brochures/flyers +	$ 1,032	
Signs (including sign deposit) +	$	
Meetings hosted +	$	
Office expenses incurred until voting day +	$	
Phone and/or internet expenses incurred until voting day +	$	
Salaries, benefits, honoraria, professional fees incurred until voting day +	$	
Bank charges incurred until voting day +	$	
Interest charged on loan until voting day +	$	
Other (provide full details)		
Gas (going door to door)	+ $ 350	—
	+ $	—
	+ $	—
	+ $	—
	+ $	—
	+ $	—

Add Item (+)

Total Expenses subject to general spending limit = $ 1, 382   C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

+ $ _____ —

+ $	—
+ $	—
+ $	—
+ $	—

Add Item (+)

Total Expenses subject to spending limit for parties and other expressions of appreciation = $ _____ C3

3. Expenses not subject to spending limits

Accounting and audit +	$	
Cost of fundraising events/activities (list details in Part IV of Schedule 2) +	$	see Note *
Office expenses incurred after voting day +	$	
Phone and/or internet expenses incurred after voting day +	$	
Salaries, benefits, honoraria, professional fees incurred after voting day +	$	
Bank charges incurred after voting day +	$	
Interest charged on loan after voting day +	$	
Expenses related to recount +	$	
Expenses related to controverted election +	$	
Expenses related to compliance audit +	$	

Expenses related to candidate's disability (provide full details)

+ $	—
+ $	—
+ $	—
+ $	—
+ $	—

Add Item (+)

Other (provide full details)

+ $	—
+ $	—
+ $	—
+ $	—
+ $	—

Add Item (+)

Total Expenses not subject to spending limits = $ _____ C4

Total Campaign Expenses (C2 + C3 + C4) = $ _____ C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses
(Income minus Total Expenses) (C1 − C5) + $ 0 _____ D1

If there is a surplus, deduct any refund of candidate's or spouse's
contributions to the campaign − $ _____

Surplus (or deficit) for the campaign = $ _____ D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse + $ 1 032

Contributions in goods and services from candidate and spouse
(include value listed in Table 1 and Table 2) + $ _____   see Note *

Total value of contributions not exceeding $100 per contributor
- Include ticket revenue, contributions in money, goods and services
  where the total contribution from a contributor is $100 or less
  (do not include contributions from candidate or spouse). + $ 100

Total value of contributions exceeding $100 per contributor
(from line 1B; list details in Table 3 and Table 4)
- Include ticket revenue, contributions in money, goods and services
  where the total contribution from a contributor exceeds $100
  (do not include contributions from candidate or spouse). + $ 250   see Note *

Less: Ineligible contributions paid or payable to the contributor – $ _____

Contributions paid or payable to the clerk, including contributions
from anonymous sources exceeding $25 – $ _____

Total Amount of Contributions (record under Income in Box C) = $ 1 382   1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value ($)
	Total	

Add Item (+)

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value ($)
			Total	

Add Item (+)

☐ Additional information is listed on separate supplementary attachment, if completed manually.

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Part III – Contributions exceeding $100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received ($)	Amount Returned to Contributor or Paid to Clerk ($)
Aamer Javed	3 Alfred Kuehne Blvd, Brampton, ON L6T 4K3	2022/10/06	250	
		Total	250	

Add Item (+)

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value ($)
			Total	

Add Item (+)

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding $100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) $ 1B

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Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.　☐ Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person)　$ _____ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) =　$ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

＋ $	—
＋ $	—
＋ $	—
＋ $	—
＋ $	—

Add Item (+)

Total Part II (include in Part I of Schedule 1) =　$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of $25 or less; goods or services sold for $25 or less)

＋ $	—
＋ $	—
＋ $	—
＋ $	—
＋ $	—

Add Item (+)

Total Part III (include under Income in Box C) =　$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

＋ $	—
＋ $	—
＋ $	—
＋ $	—
＋ $	—

Add Item (+)

Total Part IV Expenses (include under Expenses in Box C) =　$ _____

Remove Event (–)

Add Event (+)

A candidate who has received contributions or incurred expenses in excess of $10,000 must attach an auditor's report.

Professional Designation of Auditor

Municipality

Date (yyyy/mm/dd)

Contact Information

Last Name or Single Name

Given Name(s)

Licence Number

Address

Suite/Unit Number | **Street Number** | **Street Name**

Municipality

Province

Postal Code

Telephone Number

Email Address

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
  - provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☐ Report is attached

Save Form   **Print Form**   **Clear Form**

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